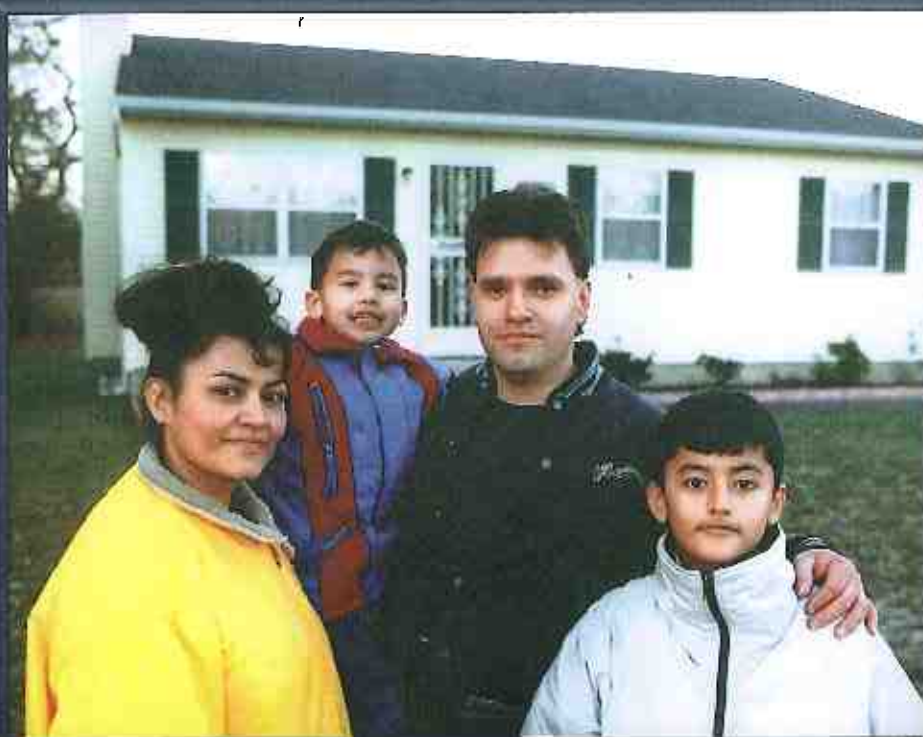


1997 ANNUAL REPORT



LONG ISLAND HOUSING PARTNERSHIP, INC.



*Many Americans. One Dream.
Ten years of making the dream a reality.*

THE MISSION OF THE LONG ISLAND HOUSING PARTNERSHIP

The mission of the Long Island Housing Partnership is to provide housing opportunities for those who, through the unaided operation of the marketplace, would be unable to afford decent and safe homes.

Long Island is frequently perceived as a haven for the wealthy; however, there are many low- and moderate-income Long Islanders who need decent housing. Frequently, those who cannot afford the market price for housing are Long Island's young. In recognition of this need, Long Island's business, religious, educational, civic and professional leaders joined to form the Long Island Housing Partnership, Inc. They did so because they realized that Long Island was losing its most important natural resource: its young people.

The Long Island Housing Partnership is a private-sector initiative that invests private and public funds and expertise to create housing, which, in turn, spurs economic development and neighborhood revitalization.

The Housing Partnership is the nation's first not-for-profit, public/private housing development company based solely in the suburbs. It is a consortium of over 150 Long Island-based business, religious, civic, professional, and labor organizations. The Housing Partnership builds affordable homes for low- and moderate-income Long Islanders; rents affordable units to low-income Long Islanders; arranges financing for socially-worthy housing developments; offers technical assistance to community housing groups; and provides free mortgage counseling to first-time buyers.

In all its efforts, the Housing Partnership is building a better future for Long Islanders.

It is the American dream to live in quality, affordable housing in safe neighborhoods. Creating livable neighborhoods and stronger communities ensures a better future for all Americans. — Andrew Cuomo

Secretary of Housing and Urban Development



TO OUR MEMBERS

On February 22, 1998, the Long Island Housing Partnership (LIHP) completed its first decade of operations.

The Housing Partnership opened its doors in 1988 in a single classroom at SUNY Stony Brook with two desks, two employees and a total budget of \$160,000. Today, the Housing Partnership has 20 employees in a 2,700 square foot office in Hauppauge, a satellite office in Babylon, a budget of \$2.7 million and a critical need for additional space.

In 1988, LIHP faced the enormous challenge of finding a way to produce decent, affordable housing and good neighborhoods for people who had been priced out of the housing market. In 1988, affordable homes for single parents, young marrieds and seniors were virtually non-existent on the Island due to the high price of land and construction, as well as community opposition. Also to be overcome was Long Island's Balkanized nature — with its two counties, two cities, 13 townships and over 90 villages. This made building in any systematic fashion extremely difficult. Despite these and other challenges, the Housing Partnership built more than 425 homes purchased by low- and moderate-income families. As a result, many of the Island's municipalities have moderated their opposition to affordable housing.

LIHP has expanded its original mission to include mortgage counseling, post-purchase foreclosure prevention, neighborhood-based technical assistance, community development lending and commercial development. And in just ten years, the Housing Partnership can claim the title of the region's leading producer of affordable housing and associated community and economic development activities.



In 1998, affordable home ownership remains the centerpiece of our major new project: the residential revitalization of Bay Shore, a 78-unit development planned to provide 26 safe, inexpensive rental homes for low-income families and senior citizens, and 52 spacious new townhouses for first time buyers. As in all our programs, Bay Shore is the result of active participation from both the public and private sectors: Islip Town (our first and most active local partner), The United States Department of Housing and Urban Development (HUD - a public partner since 1991), and New York State (a partner since 1988). Similarly, a host of private sector partners, including LIHP members Klein and Eversoll, European American Bank (EAB), Citibank and the Federal Home Loan Bank of New York, among others, are providing invaluable support and assistance in Bay Shore.

The other essential partnership, without which we could not realize our goals, is with people like you...our dedicated members. Through your continuing efforts and support, the Long Island Housing Partnership will keep on ensuring a better future for all Long Islanders.

We welcome your comments.

A handwritten signature in cursive script that reads "Bob McMillan".

Bob McMillan,
Chairman

A handwritten signature in cursive script that reads "Jim Morgo".

Jim Morgo,
President

A handwritten signature in cursive script that reads "Peter J. Elkowitz, Jr.".

Peter J. Elkowitz, Jr.,
Executive Vice-President, CFO

ISLIP

In 1998, Islip was the first Long Island township to join with the Housing Partnership in a public/private partnership to create affordable home ownership. Islip remains the Housing Partnership's most consistent local public partner and Long Island's undisputed affordable housing leader.

In 1997, the final pieces of the Housing Partnership's most significant housing achievement ever, the residential revitalization of downtown Bay Shore, have been put in place through Supervisor Pete McGowan's leadership and the cooperation of Governor George Pataki, Senator Alfonse D'Amato and Congressman Rick Lazio.

The \$12 million effort will result in the eradication of severe downtown blight and the creation of 52 new homes to be sold to moderate-income families and 26 new rentals for lower-income families and senior citizens. Construction is expected to begin in November of 1998.

A herculean effort of financing, planning and designing was necessary to get the Bay Shore project ready to go. Because the removal of blighted conditions always is costly, a variety of funding sources - both public and private - were tapped (see chart). Relocation of current residents to equal or superior housing is currently underway. This effort required the work of planners and social workers. The Housing Partnership and Islip Town demanded that the design of the for-sale homes and the rentals enhance the Bay Shore renaissance, and enhancement is exactly what will result.

The Bay Shore residential revitalization effort has the active participation of the Housing Partnership's frequent public and private partners. It also has the involvement of several Bay Shore community-minded groups: The Bay Shore Chamber of Commerce, the Bay Shore Citizens Liaison Committee, the Bay Shore Business Improvement District, and the Bay Shore School District. But the project would have never materialized, were it not for Islip Town continuing its professional and visionary work to create affordable housing and to improve Long Island's neighborhoods.



Left: First time homeowner family in Brentwood, Phase II of Partnership with Islip. Right: Housing Partnership President Jim Morgo and Chairman Bob McMillan at announcement of Bay Shore funding.

Left to right: A blighted area of downtown Bay Shore will be transformed into new housing, safe for children, because of Islip Town's leadership under Supervisor Pete McGowan.



FINANCING SUMMARY SMITH AVENUE REDEVELOPMENT

PUBLIC FUNDING	AMOUNT	STATUS
NYS - Division of Housing and Community Renewal	1,664,920	Approved
NYS - Affordable Housing Corp.	1,300,000	Approved
Town of Islip Community Development Block Grant	1,508,000	Approved
Town of Islip Housing Authority - HUD	3,000,010	Approved
TOTAL	\$7,472,930	
 PRIVATE FUNDING		
Federal Home Loan Bank	820,000	Committed
Private Loan Funds (FAB, Roosevelt, Roslyn, Others)	4,335,500	Committed
Citibank (Administrative Support)	50,000	Committed
TOTAL	\$4,905,500	

MORTGAGE COUNSELING

Mortgage counseling, born of necessity, is now a major and ever-expanding activity of the Long Island Housing Partnership.

In 1991 with the development of Amity Villas, 72 homes for lower income families, the Housing Partnership faced a crisis - the families whose incomes were low enough to qualify for the Housing Partnership's low- to moderate-income program guidelines, could not qualify for the mortgages necessary to purchase the homes. As one mortgage refusal after another was received, the Housing Partnership had to take action to increase home mortgage approvals. The result was the creation of the individualized pre-purchase mortgage education program.

In 1997, the Long Island Housing Partnership was the most productive not-for-profit mortgage counselor in the entire tri-state region: 289 families were counseled, 91 mortgage loans were committed and 87 mortgages were closed, all through the New York Mortgage Coalition banks. LIFT HOME group seminars with EAB bank have drawn overflow crowds of eager first time home buyers.

The Housing Partnership in 1997 broadened its mortgage education program by reaching out to community-based not-for-profits in a "Train the Trainers" program to guarantee that comprehensive and systematic pre-purchase education is available in our neighborhoods. The "Train the Trainers" program culminated in a graduation ceremony where Federal Home Loan Bank of New York President, Alfred Dellibovi, presented the neighborhood groups with diplomas indicating proficiency in mortgage counseling.

The Housing Partnership's mortgage education program expanded into a new area in 1997. This was motivated by the unfortunate epidemic of Long Island mortgage foreclosures in market-rate homes, often caused by the lack of home buyer education. On November 10th, Congressman Rick Lazio and LIHP President Jim Morgo co-chaired Long Island's first Foreclosure Prevention Summit - "Keeping the Dream." From the Summit came the Foreclosure Prevention Task Force, a coalition of Housing Partnership member bankers, lawyers, elected officials and mortgage professionals, all dedicated to lessening the psychological and economic toll of foreclosures.

Mortgage counseling was created in 1991 because it was needed. It continues to grow and expand because the need remains.

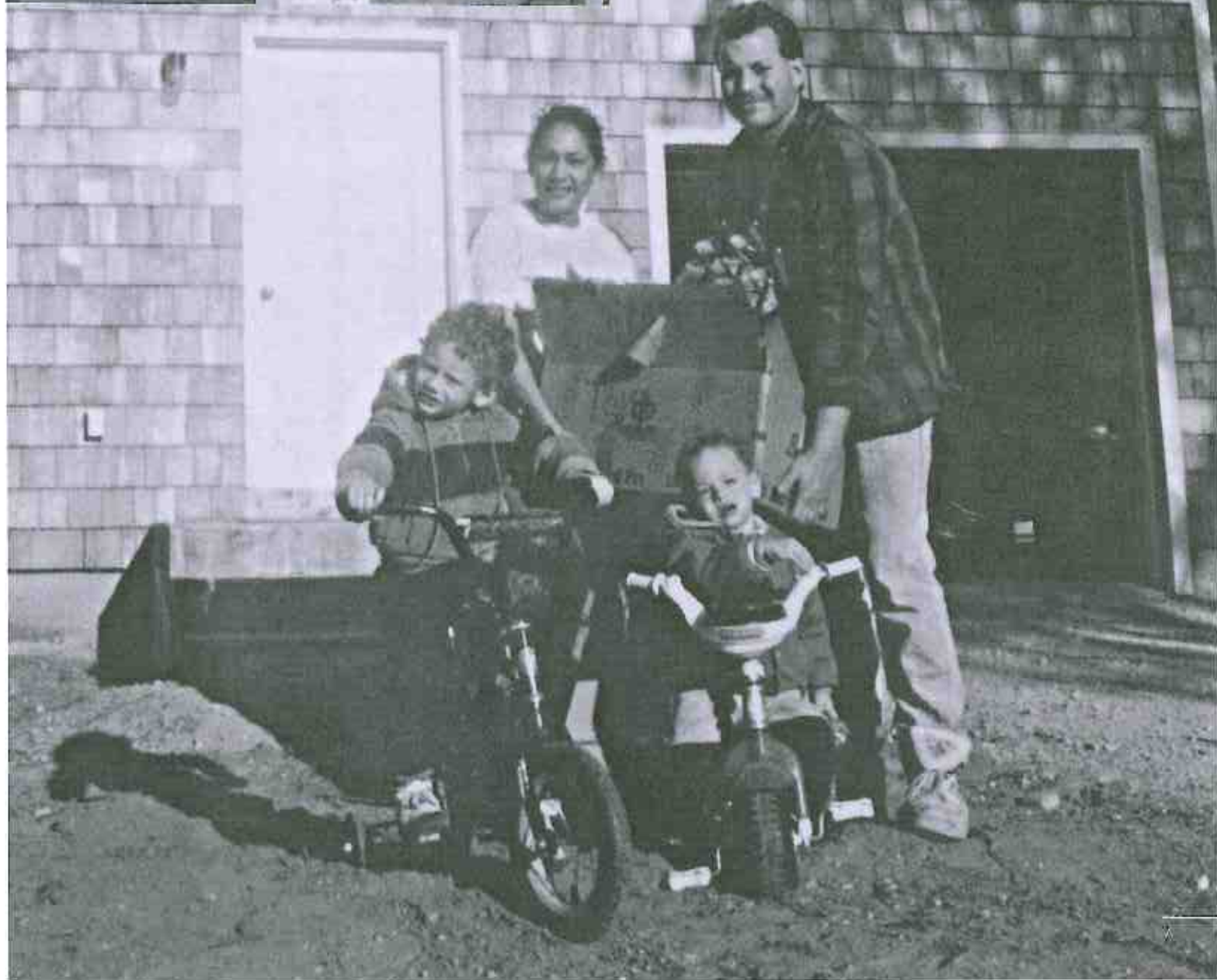


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NASSAU COUNTY - AN INNOVATIVE PUBLIC PARTNER

Through innovation and hard work, the Housing Partnership/Nassau County partnership created a program in 1996 that allows Nassau County's low- and moderate-income first-time home buyers the chance to purchase their own homes.

The Nassau HOME Down-Payment Assistance Program, administered by the Housing Partnership, gives eligible first-time buyers up to 50% of the down payment needed to purchase a home in the County. In 1997, the Housing Partnership received more than 4,000 requests for applications for the down payment program. County Executive Gulotta announced plans to expand the program in 1998. The young of Nassau County want to remain there. The Nassau County/Housing Partnership is making that possible.



LONG ISLAND HOUSING PARTNERSHIP, INC. AND AFFILIATES

Combined Statement of Financial Position

	December 31,	
	1997	1996
ASSETS		
Cash and cash equivalents	\$ 1,765,179	\$ 1,730,458
Receivables	644,239	289,306
Investments	1,229,810	1,290,387
Capitalized project costs	865,213	699,198
Office equipment	41,174	19,737
Other assets	39,011	35,073
	<u>\$ 4,584,635</u>	<u>\$ 4,064,159</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Payables	\$ 356,181	\$ 164,796
Home buyers' deposits	8,955	17,825
Project funds	92,053	24,851
Notes payable	500,000	250,000
NYS Housing Development Fund loan	840,000	840,000
Loans payable	464,756	464,756
Total Liabilities	<u>2,261,945</u>	<u>1,762,228</u>
NET ASSETS		
Unrestricted	2,102,330	2,115,046
Temporarily Restricted	205,460	171,385
Permanently Restricted	15,500	15,500
Total Net Assets	<u>2,323,290</u>	<u>2,301,931</u>
	<u>\$ 4,584,635</u>	<u>\$ 4,064,159</u>

LONG ISLAND HOUSING PARTNERSHIP, INC. AND AFFILIATES

Combined Statements of Activities and Changes in Net Assets

	Year ended December 31,	
	1997	1996
<u>CHANGES IN UNRESTRICTED NET ASSETS</u>		
<u>SUPPORT AND REVENUE</u>		
Support	\$ 624,417	\$ 894,406
Receipts from transfer of units	573,446	1,580,670
Other revenue	849,570	346,237
Total support and revenue	2,047,433	2,821,313
Net assets released from restrictions:		
Satisfaction of program restrictions	162,925	73,137
Total support and revenue	2,210,358	2,894,450
<u>EXPENSES</u>		
Program services	1,772,412	2,531,436
Supporting services	450,662	344,365
Total expenses	2,223,074	2,875,801
(Decrease) increase in unrestricted net assets	(12,716)	18,649
<u>CHANGES IN TEMPORARILY RESTRICTED NET ASSETS</u>		
<u>SUPPORT AND REVENUE</u>		
Support	197,000	148,475
Net assets released from restrictions	(162,925)	(73,137)
Increase in temporarily restricted net assets	34,075	75,338
INCREASE IN NET ASSETS	21,359	93,987
NET ASSETS, beginning of year	2,301,931	2,207,944
NET ASSETS, end of year	\$ 2,323,290	\$ 2,301,931

The above data has been condensed from the financial statements audited by Holtz Rubenstein & Co., LLP, Certified Public Accountants of Melville, New York. Copies of the audited statements, including the accountant's unqualified opinion dated February 26, 1998, are available from the Long Island Housing Partnership, Inc. office upon request.

TEN YEARS OF DREAMS AND GRATEFUL HOMEOWNERS

There aren't enough words to express the amount of thanks to all of you who have helped us achieve our goal of finally becoming homeowners. LIHP is the best! Thank you from the bottom of our hearts!

GRUMMAN WORLD

Making The Impossible Dream Come True

Grumman World is a unique and exciting opportunity for anyone who wants to own a home. It's a place where you can find the perfect home for your family, and it's all thanks to the help of Grumman World. The company has been helping people achieve their dream of homeownership for over 10 years, and they're proud to say that they've helped thousands of families become homeowners. If you're looking for a new home, Grumman World is the place to go. They have a wide variety of homes to choose from, and they'll help you find the one that's right for you. So, if you're ready to make the impossible dream come true, contact Grumman World today. They'll be happy to help you achieve your dream.

Getting a Chance to Own a Home

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Real Estate



A Family Portrait
The Grumman family is proud to announce the completion of their new home. The house is a two-story, two-bedroom home with a large front porch. It is located in a quiet neighborhood and is perfect for a family. The house is priced at \$129,900. Contact Grumman World today for more information.

New Houses, Old Prices

Grumman World is proud to announce that they have a new line of homes. These homes are built with the same quality and care as the homes that Grumman World has been building for over 10 years. They are priced at the same level as the homes that Grumman World has been building for over 10 years. So, if you're looking for a new home, Grumman World is the place to go. They have a wide variety of homes to choose from, and they'll help you find the one that's right for you. So, if you're ready to make the impossible dream come true, contact Grumman World today. They'll be happy to help you achieve your dream.

First of 'a Thousand' Affordable Homes Built

Grumman World is proud to announce that they have built the first of a thousand affordable homes. These homes are built with the same quality and care as the homes that Grumman World has been building for over 10 years. They are priced at the same level as the homes that Grumman World has been building for over 10 years. So, if you're looking for a new home, Grumman World is the place to go. They have a wide variety of homes to choose from, and they'll help you find the one that's right for you. So, if you're ready to make the impossible dream come true, contact Grumman World today. They'll be happy to help you achieve your dream.

Region Long Island

Housing Partnership Makes Progress



The Housing Partnership has made significant progress in the past year. They have helped thousands of families become homeowners and have built a wide variety of homes. They are proud to say that they have helped thousands of families achieve their dream of homeownership. If you're looking for a new home, the Housing Partnership is the place to go. They have a wide variety of homes to choose from, and they'll help you find the one that's right for you. So, if you're ready to make the impossible dream come true, contact the Housing Partnership today. They'll be happy to help you achieve your dream.

72 Win Lottery for Homes

Seventy-two families have won the lottery for homes. They have been selected to receive a new home from the Housing Partnership. The homes are built with the same quality and care as the homes that the Housing Partnership has been building for over 10 years. They are priced at the same level as the homes that the Housing Partnership has been building for over 10 years. So, if you're looking for a new home, the Housing Partnership is the place to go. They have a wide variety of homes to choose from, and they'll help you find the one that's right for you. So, if you're ready to make the impossible dream come true, contact the Housing Partnership today. They'll be happy to help you achieve your dream.

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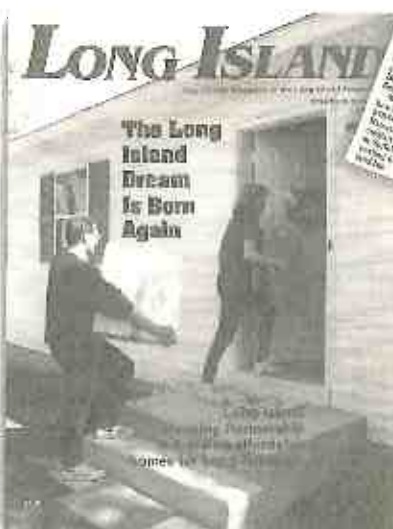
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42 islip families eligible for LIHP housing



Home ownership generates stability in a community, which is why village and town officials throughout Long Island have welcomed the Long Island Housing Partnership's help in bringing affordable homes to their sometimes declining downtown areas.

First Nassau Pact For Housing Group



LONG ISLAND

The Long Island Dream Is Born Again

BABYLON Special

Getting A Chance To Own A Home

Dreams hang on winning Armitage housing lottery



LI Group Sponsors House Seminar To Help Hispanics

LIHP is sponsoring a house seminar for Hispanics to help them understand the home ownership process. The seminar will be held on Tuesday, June 15, at the LIHP office in Babylon. It will cover topics such as the home buying process, financing, and the benefits of home ownership. The seminar is free and open to all Hispanics interested in home ownership.

It's important for me to let you know that your efforts helped to make a difference in our lives — you helped me to help myself and my family. We continue to appreciate your extraordinary efforts and we offer you our deepest and most sincere thanks!

Deloris
I just wanted to let you know how much I appreciate your help through this long ordeal. I really appreciate it. I know I had a lot of questions for you, and you know I am sure you a lot of questions. Thank you.

Cuomo addresses LI Housing



North Bellport Targeted for Revitalization



Dear Agnes
I just wanted to let you know how much I appreciate your help through this long ordeal. I really appreciate it. I know I had a lot of questions for you, and you know I am sure you a lot of questions. Thank you.

Agnes
I just wanted to let you know how much I appreciate your help through this long ordeal. I really appreciate it. I know I had a lot of questions for you, and you know I am sure you a lot of questions. Thank you.

SPONSORSHIPS - AN EFFECTIVE METHOD TO ACHIEVE AFFORDABLE HOME OWNERSHIP

A vibrant residential neighborhood of beautiful, well-kept homes and young working families is emerging from a formerly foreclosed development because of the Housing Partnership's Sponsorship program, the entrepreneurial energy of a leading Long Island developer and the participation of New York State, Suffolk County and Southampton Town governments.

Brookside Estates in the Riverside Section of Southampton is a community of 40 homes priced under \$93,900 - with most at \$83,990 - and 11 at \$58,990. The development features two colonial models, each with over 1,400 square feet of living space. Each home has three bedrooms, one and one-half baths, and an attached garage on approximately one-half acre of land.

Brookside is a shining example of the Sponsorship Program, which allows the Housing Partnership to sponsor for-profit developers for public sector home ownership grants. The Housing Partnership prepares grant applications and monitors grant compliance. The developer builds. And the result is affordable, quality-built homes.

At Brookside, the Housing Partnership is sponsoring developer Charles Mancini of the Park Ridge Organization. This is the second sponsorship with Park Ridge; the first sponsorship resulted in 72 first-time home buying families moving into beautiful town homes in Manorville.



REVITALIZATION OF NORTH BELLPORT CONTINUES

Fifteen beautiful new homes were built and sold to first-time home buyers under Phase I of the North Bellport program. Because of the New York State Affordable Housing Corporation, the Federal HOME program administered by Suffolk County and the private sector response of the Long Island Savings Bank, the homes and property all sold for less than \$45,000 and are now beacons of hope in the severely blighted neighborhood.

However, the new homes are widely scattered throughout North Bellport. To maximize their effect and eliminate blight, the new homes need to be close to each other. Until now, this has not been so in North Bellport. The Housing Partnership will, in its next phase, build 19 new homes, all on the same street. Brookhaven Supervisor Grucci and the Town Board have shown leadership in their commitment to improve North Bellport.

Left to right: Supervising Engineer Paul Martino and builder David Scro at the LIHP sponsored Country View Estates. Southampton Supervisor Vincent Cannuscio and New York State Assemblyman Fred Thiele with Federal, County, Town and homeowner representatives cut ribbon for LIHP sponsored Brookside Estates.

RIVERHEAD PARTNERSHIP EXPANDS

It began with five homes on scattered sites. Now its focus is the transformation of an entire neighborhood to a solid community of homeowners.

In 1997, the Housing Partnership's joint effort with Riverhead resulted in five beautiful new ranch model homes and property sold to Riverhead families for under \$50,000, two for under \$40,000. The incredible affordability was possible because of HUD's HOME program through Suffolk County and Riverhead's participation.

Following the sale of the five homes, the Housing Partnership contracted with Riverhead to complete a Master Plan for the redevelopment of blighted Millbrook Gables. The Master Plan is completed and calls for the rehabilitation of existing owner-occupied structures; the acquisition, demolition and reconstruction of single-family units that are abandoned or can be acquired through negotiated sale; and the acquisition, demolition and total redevelopment of several blocks with new ownership units.

Riverhead is now a full-fledged, active local public partner not only with the development arm of the Housing Partnership, but also with the Regional Lending Consortium. Through an interest-free loan from Chase Manhattan Bank, Riverhead Community Development is borrowing \$130,000 at 3% interest to acquire blighted property in Millbrook Gables. LIHP member Suffolk County National Bank contributed \$10,000 to the revitalization effort. LIHP is urging its other member-banks to get involved in the Millbrook Gables revitalization, a transformation that will rescue a neighborhood.



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BOARD OF DIRECTORS 1997

From the beginning, the Housing Partnership's Director and Officers have been a working Board. Whether they are chairing a committee or contributing knowledge and resources, they are the strength of the organization.



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Robert R. McMillan
McMillan, Rather,
Bennett & Rigano, P.C.



VICE-CHAIRMAN
Matthew T. Crosson
Long Island Association



TREASURER
John Coffey
Roslyn Savings Bank



PRESIDENT, CEO
Jim Morgo



Robert J. Rothchild
Bank of New York



Daniel D. Albizu
Casa Blanca Agency



Wesley A. Wainwright
Chase Manhattan Bank



Michelle DiBenedetto
Citibank



Arnold H. Fogelstrom
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William Linosay
IBEW, Local 25



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Development



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Patricia Burragiel
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Ms. Ellen Nathanson
Dime Savings Bank

Mr. John Racanelli
Association for a Better Long Island

Monsignor Henry Reel
Diocese of Rockville Centre

Mr. Gerald Twombly
Long Island Board of Realtors

First there was the Long Island Association's Housing Committee and the vision of its Chairman Bob McMillan. Bob then enlisted other founders - Peter Klein, Charles Mancini, Monsignor Tom Hartman, Monsignor Henry Reel, Jim Larocca, Howard Gross, Larry Lioz, John Racanelli - then came the founding businesses. Ten years later, the Long Island Housing Partnership grows and expands.

STAFF

The Housing Partnership's staff has grown because our mission has. But old staff and new staff know that when people work hard together, our Island benefits.



Seated from left: Lynn Law, Diane Patrizio, Amy VanHorn, Carol Woods, Linda Mathews, Virginia Watral. Standing from left: Renee Knight, Suzanne Perra, Karen Schwerdtfeger, Jean Morris, Geoffrey Stone, Jeanette Perra, Andrew Buonantuono, Sandra Graves, Patricia Bourne, Kimberly Teuschler. Not pictured: Reverend Jim Nemley, Denise Santoriello, Ana Carrion, Anne Marie Jones.

THE LONG ISLAND HOUSING PARTNERSHIP

THE NATION'S FIRST PUBLIC/PRIVATE HOUSING PARTNERSHIP BASED SOLELY IN THE SUBURBS

We have been using that line for ten years now, but what does it really mean? Just what is a "public/private" partnership that we talk so much about?

At the Long Island Housing Partnership, the private sector's creative risk-taking partners with the public sector mandate to serve Long Island's citizens. The outcomes are home ownership, education, community development and lending programs short on bureaucratic red tape and long on tangible results.

Our long list of essential public partners begins with LIHP's 10th Annual Meeting Keynote, Secretary of the U.S. Department of Housing and Urban Development, Andrew Cuomo. It goes on to encompass a diverse range of public-spirited individuals, including U.S. Senators Patrick Moynihan and Alfonse D'Amato, last year's keynote; New York State Governor George Pataki, our seventh annual meeting's keynote speaker; the Long Island Congressional, New York State Senate and Assembly delegations; and Nassau and Suffolk County Executives Thomas Gulotta and Robert Gaffney, as well as those counties' respective legislators. This impressive list also would be largely incomplete if it didn't acknowledge Long Island's Town Supervisors and Town Boards in the many towns where we work. And while many may see them as faceless, nameless bureaucrats, we at the Housing Partnership view the federal, state, county and town housing, planning, and community development professionals as invaluable public partners without whom our accomplishments would simply not be possible.

Our private sector members are the banks, businesses, universities, professional and labor organizations that contribute time, money and expertise to the LIHP's programs.

Every one of the Housing Partnership's programs is overseen by a committee of involved public and private participants. They guide, support, and motivate our work. Whether the issue is the best way to site a sewage treatment plant, help Long Islanders avoid home foreclosures, have minority citizens avail themselves of Housing Partnership programs, or myriad other concerns, the Housing Partnership offices are filled almost daily with bankers, lawyers, builders, community activists and government workers volunteering to find methods to make Long Island a better place to live and do business.

That's a public/private partnership.

Left to right: An example of the Housing Partnership's public-private partners: Congressman Rick Lazio at Foreclosure Prevention Summit; New York State and local officials at Amity Villas' ground breaking; and EAB Chairman and CEO Edward Travagianti at construction loan announcement with the Housing Partnership.



THE REGIONAL LENDING CONSORTIUM

The Long Island Housing Partnership Regional Lending Consortium is proud of its position as the single best source for affordable housing funds. Members continually encourage affordable housing initiatives by financing acquisition, rehabilitation, construction, and permanent loans, as well as commercial revitalization projects. In addition, they work with area builders and developers to access government grants and loans. In fact, since 1996, the Consortium has closed/committed over \$13 million in construction and permanent financing.

The Consortium's most significant lending of 1997 was noteworthy not because of its size - \$80,000 at a very low three percent interest - but because of its impact. The funds were used for the first significant not-for-profit acquisition by the South Shore Restoration Corporation on the blighted Second Avenue area in downtown Bay Shore. These monies were the catalyst for the current expanded revitalization on Second Avenue.

Just as important, they exemplified the Consortium's firm commitment to the overall renaissance of Bay Shore, including the Housing Partnership's efforts on Smith Avenue.

LONG ISLAND HOUSING PARTNERSHIP, INC.

REGIONAL LENDING CONSORTIUM

ACTIVITY, 1991 - 1997

PROJECT	LOAN(S)	AMOUNT(S)	STATUS	TOTAL PROJECT
Main St. School Conversion: 59 Apartments, 25,000 sq. ft. Community Space	Chase CDC (Construction), LI Savings Bank, Pioneer Savings Bank, Roslyn Savings Bank	\$3,500,000 \$1,900,000	Closed 1994 Closed 1994	\$10,325,000
Suburban Housing: Acquisition & rehab 6 single family HUD foreclosures	Citibank Astoria Federal Savings	\$380,000	Closed 1994	\$470,000
Love'M: acquisition & rehab 8 single family HUD foreclosures	Roslyn Savings Bank, LI Savings Bank, Northside Savings Bank, Jamaica Savings Bank	\$432,108	Closed 1994	\$500,000
Housing Help, Inc.: 1st Phase of Matinecock Ct. Total: 179 units	Predevelopment loan by LIHPDFC, utilizing funds provided by Episcopal Diocese of Long Island.	\$82,500	• commitment expired 1996 • pending new application	\$19,000,000
Bellport, Hagerman East Patchogue Alliance: acquisition, rehab of one single family home	Funded by LIHPDFC, utilizing funds provided by Episcopal Diocese of Long Island.	\$60,000	Closed April 1996	\$60,000
Bellport, Hagerman East Patchogue Alliance: acquisition, rehab of two single family homes	Funded by LIHPDFC, utilizing funds provided by Episcopal Diocese of Long Island.	\$60,000	Closed April 1996	\$60,000
Heritage Corporation: Broadway West Apartments, 128 senior citizen apts.	European American Bank Roosevelt Savings Bank	\$450,000	Closed Dec. 1996	\$12,000,000 construction pending \$4,000,000 permanent pending
Sheldrake Organization: The Rivoli House - 112 unit senior citizen apartments and 18,000 sq. ft. of commercial space	Astoria Fed. Sav. Bank, Chase, Citibank, EAB, LI Savings Bank, Republic Nat'l Bank, Roosevelt Savings Bank, Roslyn Savings Bank, North Fork Bank (permanent)	\$12,050,000	Closed Feb. 1997	\$12,050,000 construction \$3,500,000 permanent
Bellport, Hagerman East Patchogue Alliance: acquisition, rehab of 1 single family home	Funded by LIHPDFC utilizing funds provided by Episcopal Diocese of Long Island	\$36,000	Closed March 1997	\$36,000
Central Islip Civic Council Inc: acquisition, rehab of 1 single family home	Funded by LIHP, utilizing funds provided by Chase Bank Recoverable Grant	\$50,000	Loan for Soft Costs Acquisition (\$25,000) Closed Sept. 19, 1997	\$50,000
South Shore Restoration Group Inc.	Funded by LIHP, utilizing funds pro- vided by Chase Bank Recoverable Grant	\$80,000	Closed Sept. 4, 1997	\$80,000
ARTCO, LLC: Acquisition of 7 single/multi family homes in Bay Shore	Roosevelt Savings Bank (lead bank), Long Island Savings Bank, Roslyn Savings Bank	\$426,400	Closed Sept. 1997	\$426,400

ACKNOWLEDGMENTS

UNITED STATES GOVERNMENT

Andrew Cuomo, *Secretary, HUD*
 Alfonse M. D'Amato, *U.S. Senator*
 Patrick Moynihan, *U.S. Senator*
 Gary Ackerman, *Congressman*
 Michael Forbes, *Congressman*
 Peter King, *Congressman*
 Rick Lazio, *Congressman*
 Carolyn McCarthy, *Congresswoman*
 Jed Abrams, *Deputy Director of Public Housing, HUD*
 Bill de Blasio, *Secretary Representative, New York-New Jersey, HUD*
 Juan Bautista, *Marketing Outreach Representative, HUD*
 Bill Chung, *Special Assistant, HUD*
 Joseph D'Agosta, *Director, Community Planning Development, HUD*
 Mirza DelRosario, *Director of Public Housing, HUD*
 Vincent Horn, *Financial Analyst, HUD*
 Kathy Mullins, *Program Manager, HUD*
 Bill Wong, *Development Director, HUD*

NEW YORK STATE GOVERNMENT

George Pataki, *Governor*
 Senate, *Long Island Delegation, New York State*:
 Kenneth LaValle, James Lack, Caesar Trunzo,
 Owen Johnson, Carl Marcellino, Kemp Hannon,
 Michael Balboni, Dean Skelos
 Joseph Bruno, *Senate Majority Leader*
 Vincent Leibell, *Senate Housing Chairman*
 Assembly, *Long Island Delegation, New York State*:
 Patricia Acampora, Fred Thiele, Debra Mazzarelli,
 Steven Englebright, Paul E. Harenberg, Phil Boyle,
 John J. Flanagan, Robert K. Sweeney,
 Steven Labriola, David Sidikman, Donna Ferrara,
 Thomas P. DiNapoli, Earlene Hooper Hill,
 Harvey Weisenberg
 Sheldon Silver, *Assembly Speaker*
 Vito Lopez, *Assembly Housing Chairman*
 John Longo, *NYS Assembly Communications*
 Steven Hunt, *President, CEO, HFA, AHC, SONYMA, PFA, MBGA*
 Frank Cobelli, *Senior Program Executive, AHC*
 Hector Del Toro, *Vice-President, Special Programs, AHC*
 Wanda Ferguson Graham, *Director, AHC*
 Fred Ringler, *Vice-President, Construction, Development & Environment Services, AHC*
 Joann Simon, *Special Project Coordinator, AHC*
 Joseph Lynch, *Commissioner, NYS DHCR*
 Judy Calogero, *Deputy Commissioner, NYS DHCR*

NASSAU COUNTY GOVERNMENT

Thomas Gulotta, *Nassau County Executive*
 Nassau County Legislators
 Kenneth Cynar, *Special Assistant to Nassau County Executive*
 Donald Campbell, *Commissioner, Nassau County Office of Housing & Intergovernmental Affairs*

SUFFOLK COUNTY GOVERNMENT

Robert Gaffney, *Suffolk County Executive*
 John Cochrane, *Suffolk County Treasurer*
 Edward Romaine, *Suffolk County Clerk*
 Suffolk County Legislators
 Patrick Mahoney, *Sheriff*
 Eric Kopp, *Chief Deputy County Executive*

Anthony Apallaro, *Deputy County Executive*
 Joseph Baier, *Director, Environmental Quality, Health Services*
 Charles Bartha, *Commissioner, Department of Public Works*
 Ken Christensen, *Project Coordinator, Community Development*
 David Fishbein, *Director, Division of Real Estate*
 John Gallagher, *Police Commissioner*
 George Gattia, *Deputy County Executive, Economic Development*
 Michael LoGrande, *Chairman, Water Authority*
 Joseph Michaels, *Police Department*
 Lt. William Neubauer, *Police Department*
 Mary Reimer-Fink, *County Executive Assistant*
 Joseph Sanseverino, *Director, Community Development*
 Gene Southard, *Department of Public Works*
 Ben Wright, *Department of Public Works*

TOWN OF BABYLON

Richard Schaffer, *Supervisor*
 Town Council
 Anita Katz, *Chief of Staff*
 Sondra Bachety, *Director, IDA*
 John Burke, *Town Attorney*
 Peter Casserly, *Commissioner, Planning & Development*
 Doug Jacob, *Director of Finance*
 Ellen McVeety, *Town Clerk*
 Aileen Ronayne, *Assessor*

TOWN OF BROOKHAVEN

Felix Grucci, *Supervisor*
 Town Council
 Marty Kerins, *Chief of Staff*
 Paulette Brinka, *Citizens Advocate*
 Andrew Dark, *Chief Building Inspector*
 Emily Pines, *Town Attorney*
 Robert Reutzel, *Commissioner, Community Development*
 Jim Ryan, *Town Assessor*

TOWN OF ISLIP

Peter McGowan, *Supervisor*
 Town Council
 Jeanette Messina, *Deputy Supervisor*
 Virginia Allen, *Receiver of Taxes*
 Frank Diamante, *Assessor*
 Paul Fink, *Director, Community Development*
 Tom Isles, *Commissioner, Planning*
 Joan Johnson, *Town Clerk*
 Carl Maltesse, *Commissioner, Building & Engineering*
 Vincent Messina, Jr., *Town Attorney*
 Gene Murphy, *Principal Planner, Town Hall Liaison*
 William Rutkoske, *Housing Authority*

TOWN OF RIVERHEAD

Vincent Villella, *Supervisor*
 Town Council
 Robert Kozakiewicz, *Town Attorney*
 Andrea Lohneiss, *Director, Community Development*

TOWN OF SOUTHAMPTON

Vincent Cannuscio, *Supervisor*
 Town Council
 Lisa Combrink, *Town Attorney*
 Paul Houlihan, *Principal Building Inspector*
 Tom Talmage, *Town Engineer*

BAY SHORE LIAISON COMMITTEE

Susan Barbash
 Barbara Fishkind
 Jack Hurt
 JoAnne Mitidieri Sanders
 Donna Periconi
 Marilyn Schulman
 Nikki Thompson
 Catherine Yeager

PRIVATE SECTOR

Leonard Canton, *N. Amityville Community Economic Council*
 Joe Catalano, *NEWSDAY*
 Warren Cronacher, *P.E.*
 Tom Datre, *Long Island Builders Institute*
 Bill Davidson, *Long Island Lighting Company*
 Gail Owens, *President, Greater Gordon Heights Civic Association*
 Rosemarie Dearing, *President, NACEC*
 Pat Dolan, *Cablevision*
 Randy Feigenbaum, *NEWSDAY*
 Paul Fauci, *Slant/Fin*
 Dennis Garabedian
 Anthony J. Greico, *Architect*
 Joann Horman, *Allstate Insurance*
 Joe Keneally, *Esq., Meyer, Meyer & Metli*
 Jim Klurfeld, *NEWSDAY Editorial Editor*
 Herb Kotler, *Esq., Sobel, Kelly & Kotler P.C.*
 Stacey Kowalski, *Assistant to Bob McMillan*
 Karen Krauthaim, *KLK Realty Services*
 Marilyn Larsen, *N. Amityville Taxpayers Association*
 John Howard Lynch, *Esq.*
 Dan Martin, *Roosevelt Savings Bank*
 Helen Martin, *Director, Bellport, Hagerman E. Patchogue Alliance*
 Valeria Manzo, *Esq.*
 Michael McCarthy, *Esq., McCarthy & Modelewski*
 Catherine Mullarkey, *Esq.*
 Elsie Owens, *NAACP*
 Mitch Pally, *Long Island Association*
 Jim Paoletta, *Chase Manhattan Bank*
 John Powell, *Chairman, Suffolk County Republican Committee*
 Reilly, Like, Tenety & Ambrosino, *Esqs.*
 Clay Richards, *NEWSDAY Real Estate Editor*
 John Rigrod, *Hammer Magazine*
 Richard Rosenberg, *Esq., Berkman, Henoch, Peterson & Peckdy P.C.*
 Buzz Schwenk, *Omnibuzz*
 David Soro, *Esq.*
 Diana Shamon, *NY TIMES, Real Estate Reporter*
 Linda Strongin, *EAB Public Relations*
 Dick Thompson, *Slant/Fin*
 Edward Travaglianti, *President, EAB*
 John Tsimbinos, *President, Roosevelt Savings Bank*
 William Tutt, Valerie Tutt, *United N. Amityville Youth Organization*
 Ralph Vasquez, *J/R*
 Joseph Ucci, *CPA*
 Alfred Werner, *MTA Board, Islip MacArthur Airport*
 Abess Wessen, *Concerned Citizens for Better North Bellport*
 Bob Wieboldt, *Long Island Builders Institute*
 Donald Donaudy, Jr., *Donaudy Munch Marketing Communications*

LONG ISLAND HOUSING PARTNERSHIP, INC.

LONG ISLAND PARTNERSHIP HOUSING DEVELOPMENT FUND COMPANY, INC.

LONG ISLAND PARTNERSHIP COMMUNITY DEVELOPMENT CORPORATION, INC.

BAY SHORE PARTNERSHIP HOUSING DEVELOPMENT FUND COMPANY, INC.

1998/1999 DIRECTION

Since its inception in 1988, the mission of the Long Island Housing Partnership, Inc. (LIHP) has been to provide affordable housing opportunities to those who, through the ordinary, unaided operation of the marketplace, would be unable to secure decent and safe homes. LIHP realizes this mission through the development and sponsorship of affordable ownership and rental units, as well as through related services. To further its mission through 1998/1999, the following priorities have been established by the joint Board of Directors of the Long Island Housing Partnership and its affiliates. The membership votes to approve these priorities at the Annual Meeting when it ratifies actions taken by the Board of Directors for 1997:

COMMUNITY DEVELOPMENT

The Long Island Partnership Community Development Corporation, Inc. will work to revitalize neighborhoods through residential and economic development. It will work to increase the supply of affordable housing, support existing businesses and encourage new businesses in communities in need of revitalization. The Housing Partnership will continue to provide technical assistance to municipalities in the administration of their community development programs.

NOT FOR PROFIT DEVELOPER/SPONSOR

The Housing Partnership will continue to work as a not-for-profit developer to create affordable homeownership and rental housing through new construction, rehabilitation of existing housing and the sponsorship of for-profit developers.

EDUCATION

The Housing Partnership will continue mortgage counseling through the Long Island Financial Training to Home Ownership Mortgage Eligibility (LIFT HOME) program, the New York Mortgage Coalition, and the Long Island Thrift Mortgage Initiative (LITMI). Post-purchase counseling and default prevention education will be expanded. The Housing Partnership will continue to advocate for affordable housing by working with public and private entities to strengthen public housing policies on the local, state and federal levels.

TECHNICAL ASSISTANCE PROVIDER TO FACILITATE THE CREATION OF AFFORDABLE HOUSING

The Housing Partnership will continue to provide technical assistance to community-based, not-for-profit housing organizations and for-profit developers. The Housing Partnership should continue to empower community groups and their low- and moderate-income constituents.

COMMUNITY LENDING

The Housing Partnership will continue to work with the private, public and not-for-profit sectors on innovative community lending and related programs including the Regional Lending Consortium, the Chase Recoverable Loan Program and the Episcopal Diocese Loan Fund.

LONG ISLAND HOUSING PARTNERSHIP INC.

LONG ISLAND PARTNERSHIP HOUSING DEVELOPMENT FUND COMPANY
BAY SHORE PARTNERSHIP HOUSING DEVELOPMENT FUND COMPANY
LONG ISLAND PARTNERSHIP COMMUNITY DEVELOPMENT CORPORATION
1988-1997

DEVELOPMENT/REHABILITATION

COMPLETED HOMES	ADDRESS	COUNTY	SCAT.SITES/ SUBDIVISION	TYPE OF HOME	# OF HOMES	SALES PRICE
Amity Villas	Schlegel Blvd Amityville	Suffolk	Subdivision	Townhouse	72	\$58,584
Babylon	Amityville	Suffolk	Scat. Sites	Ranch	1	\$81,000
Brookside Estates	Flanders	Suffolk	Sub.Division	Colonial	26	\$58,990 to \$83,990
Cobleskill	Chapman Blvd Manorville	Suffolk	Subdivision	Townhouse	72	\$79,499
Country View I	Middle Island	Suffolk	Subdivision	Condo	33	\$73,990
Country View II	Middle Island	Suffolk	Subdivision	Condo	33	\$73,990
Freeport	Freeport	Nassau	Scat. Sites	Cape/ Ranch/Col	9	\$76,045 to \$86,705
Gordon Heights	Gordon Heights	Suffolk	Scat. Sites	Colonial/ Ranch	4	\$69,000 to \$78,000
Islip I	C.Islip, Brentwood Bayshore, Ronkonkoma	Suffolk	Scat. Sites	Colonial/ Ranch	11	\$67,064 to \$68,047
Islip II	C.Islip, Brentwood Bayshore, Ronkonkoma	Suffolk	Scat. Sites	Colonial/ Ranch	42	\$61,350 to \$79,527
Islip III	Brentwood	Suffolk	Scat. Sites	Ranch	4	\$62,811
Islip III	Brentwood	Suffolk	Subdivision Vasquez Park	Colonial	6	\$73,460
Islip III	Bayshore	Suffolk	Subdivision East Third/Third	Colonial	19	\$87,580 to \$116,730
Islip V	Brentwood East Market & Hudson St.	Suffolk	Scat. Sites	2-Family/Rental	1	\$29,950
Long Beach	City of Long Beach	Nassau	Subdivision	Colonial/ Ranch	15	\$70,731 to \$39,752
North Bellport	North Bellport Old Country Rd	Suffolk	Scat. Sites	Cape/ Salt Box	13	\$46,950 to \$83,590
The Pines	East Quogue	Suffolk	Subdivision	Salt Box	30	\$94,930
REO	Brentwood	Suffolk	Scat. Sites	Ranch	2	\$80,000
Riverhead	Riverhead	Suffolk	Scat. Sites	Ranch	5	\$41,550 to \$49,475
TOTAL # OF HOMES COMPLETED					398	
HOMES IN THE DEVELOPMENT PROCESS						
Brookside Estates	Flanders	Suffolk	Sub. Division	Colonial	14	\$58,990 to \$83,990
Gordon Heights	Gordon Heights	Suffolk	Scat. Sites	Colonial/ Ranch	5	\$69,000 to \$78,000
Islip IV	Bay Shore	Suffolk	Redevelopment of Downtown Area	Family Rental Senior Rental/ Homeownership	10 16 52	TBD
Northern Sites	Westhampton	Suffolk	Subdivision	Single Family	11	\$95,786
North Bellport II	North Bellport	Suffolk	Sub. Division	Colonial Ranch	20	TBD
TOTAL # OF HOMES IN THE DEVELOPMENT PROCESS					128	
PLANNED PROGRAMS						
AHC Sponsorship	Madford	Suffolk	Sub Division	Condo	20	\$74,990
Riverhead Phase I	Riverhead	Suffolk	Sub Division		44	TBD
TOTAL # OF UNITS FOR PLANNED PROGRAMS					64	
LOAN FUND PROGRAMS - REGIONAL LENDING CONSORTIUM / EPISCOPAL DIOCESE / CHASE RECOVERABLE GRANT				TYPE OF LOAN		LOAN AMOUNT
Bellport, Hagerman	North Bellport	Suffolk	Single Site	Acquisition	3	\$158,000
Central Islip Civic Council Inc.	Central Islip	Suffolk	Single Site	Acquisition/Rehab	1	\$50,000
Love'm	Town of Brookhaven	Suffolk	Scat. Sites	Acquisition	8	\$432,108
Main Street School	Port Washington	Nassau	Single Sites	Construction/ Bridge/Permanent	50	\$5,400,000
Rivoli House	Hempstead	Nassau	Subdivision	Construction/ Permanent	112	\$12,050,000
South Shore Restoration Group Inc.	Bay Shore	Suffolk	Single Site	Acquisition/Rehab	6	\$80,000
ARTCO, LLC	Bay Shore	Suffolk	Scat. Sites	Acquisition/Rehab	7	\$426,400
Broadway West LLD	Brentwood	Suffolk	Senior Subdivision	Acquisition/Bridge	128	\$450,000
Suburban	Bay Shore/Central Islip	Suffolk	Scat. Sites	Acquisition	6	\$380,000
TOTAL # OF UNITS FOR LOAN FUND - REGIONAL LENDING CONSORTIUM / EPISCOPAL DIOCESE / CHASE RECOVERABLE GRANT					330	\$19,424,508.00
TECHNICAL ASSISTANCE PROGRAM						
Fairway Manor Senior Housing Development	Hamlet of Bayport	Suffolk	Subdivision	Senior Apartment Complex	174	N/A
Fairlawn Property Nassau County	Village of Patchogue	Suffolk	Subdivision	Senior Housing	37	
29 Groups	Various Communities in Nassau County	Nassau	Scattered Sites	Various Unit Types	598	N/A
Down Payment Assistance Program	Various Communities in Nassau County	Nassau	Scattered Sites	Various Unit Types	61	N/A
TOTAL # OF UNITS FOR TECHNICAL ASSISTANCE PROGRAMS					870	
GRAND TOTAL FOR # OF UNITS					1790	
COMMUNITY & ECONOMIC DEVELOPMENT						
Tutor Time	North Amityville	Suffolk		Commercial	10,000 Sq. Ft.	
Rite Aid	North Amityville	Suffolk		Commercial	12,000 Sq. Ft.	
Town of Babylon	3 Villages & 15 Subrecipients	Suffolk		Various Community/Economic Development Programs		\$499,433
EDUCATION - MORTGAGE TRAINING AND ASSISTANCE						
NY Mortgage Coalition - Mortgage Counseling			1126 Have been counseled 330 Mortgage Applications have been submitted			
HUD Counseling Services			356 Applicants Counseled			
Long Island Thrift Mortgage Initiative (LITMI)			53 Mortgages reviewed			

BUSINESS

Amerstate
 Arthur Anderson LLP
 Bankers Security Life Insurance Society
 The Beechwood Organization
 Breslin Realty Development Corp.
 Burton, Behrendt & Smith
 Candy Falcon Realty
 Casa Blanca Agency
 Certilman, Balin, Adler & Hyman
 Chicago Title Insurance Co.
 CMP Media, Inc.
 Commonwealth Land Title Ins. Co.
 Community Preservation Corp.
 Computer Assoc. International Inc.
 Congressional Abstract Co., Inc.
 Continental Capital Corp.
 Coopers & Lybrand
 Cullen & Dykman
 EMJ Construction Consultants Inc.
 Engel & Partners, Inc.
 Eric T. Reeps Appraisals Inc.
 Ernst & Young
 Estee Lauder Companies
 Executive Towers at Lido
 Farrell, Fritz, Caemmerer, Cleary, et. al.
 First American Title Insurance Co. of NY
 Fortunoff
 Freudenthal & Elkowitz Consulting Group
 Gold Hammer Ltd.
 Goldman, Sachs & Co.
 Harbour Club, LLC
 Hartford Funding Corp.
 Henron Development Corp.
 Home Depot
 James & Leonard Engineers
 J.E. Levine Builder, Inc.
 Kalogeras & Grosser Consulting
 Engineers, PC
 Kenneth H. Beckman
 Kleet Lumber Company Inc.
 Klein & Eversoll, Inc.
 KPMG Peat Marwick LLP
 Land Design Associates
 Long Island Lighting Company
 Lumex, Inc.
 Margolin, Winer & Evens
 McMillan, Rather, Bennett & Rigano, P.C.
 Mill Max Mfg. Corp.
 Mincone & Mincone, P.C.

MJCL Architects & Interiors
 Nassau-Suffolk Lumber & Supply
 Nationwide Collection Systems Inc.
 Nixon, Hargrave, Devans & Doyle LLP
 Northrup-Grumman Corporation
 NYNEX
 P.C. Richard & Son
 Park Ridge Organization
 Pat T. Seccafico Professional
 Land Surveyor
 Price Waterhouse
 Raiche, Ende, Malter, Lerner & Company
 Riverhead Building Supply Corp.
 S.B. Bowne & Son
 Saccardi & Schiff, Inc.
 St. Gerard Printing
 Scro & Scro Properties, Inc.
 John F. Shea III Esq.
 Slant/Fin Corp.
 Sobel, Kelly & Kotier, PC
 Soil Mechanics Drilling Corp.
 Southland Corporation
 South Shore Waste Corp.
 Spring Briar Homes by Deerfield Org.
 Sterling Carpet Co., Inc.
 Sterling Equities Inc.
 Sterling & Sterling
 Suffolk Regional Off-Track Betting Corp.
 Tauscher Cronacher P.E., P.C.
 The Klar Organization
 Triangle Building Products Corp.
 Weinberg, Kaley, Gross and Pergament
 United States Trust Company of NY
 Waldbaum, Inc.
 Whitman-Thaw & Associates

EDUCATION

Brookhaven National Laboratory
 Stony Brook University
 Touro Law Center

FINANCE

Alliance Mortgage Bankers Corp
 Apple Bank for Savings
 Astoria Federal Savings
 & Loan Association
 Bank America Mortgage
 Bank of New York
 Bank of Smithtown
 Chase Manhattan Bank
 Citibank
 CFS Bank
 Commonwealth Mortgage Assurance Co.

Community Home Mortgage Corp.
 Dale Mortgage Bankers Corp.
 Dime Savings Bank
 Dime Savings Bank of Williamsburgh
 European American Bank
 First National Bank of L.I.
 Fleet Bank
 Flushing Savings Bank
 GMAC Mortgage Corp.
 GreenPoint Bank
 Independence Savings Bank
 Jamaica Savings Bank
 Key Bank National Association
 Long Island Commercial Bank
 Long Island Savings Bank
 M & T Mortgage Corp.
 Marine Midland Mortgage Corp.
 Mortgage Lending of America
 North Fork Bank
 Parmann Mortgage
 Reliance Federal Savings Bank
 Republic National Bank of NY
 Residential First, Inc.
 Roosevelt Savings Bank
 Roslyn Savings Bank
 State Bank of Long Island
 Suffolk County National Bank
 Suffolk Federal Credit Union

FOUNDATIONS

Allstate Foundation
 Institute for Community Development
 Long Island Community Foundation

LABOR

AFL-CIO Housing Investment Trust
 IBEW, Local 25

MEDIA

Cablevision
 Newsday
 WBAB FM Radio

PROFESSIONAL

Hauppauge Industrial Association
 Long Island Association
 Long Island Board of Realtors
 Long Island Builders Institute
 Oil Heat Institute of Long Island

RELIGION

Diocese of Rockville Centre
 Long Island Council of Churches